Nomination for Eligible Trading and Demat Accounts

Section 73 of Companies Act, 2013 provides for nomination by a holder of securities.

- Therefore, SEBI vide circular no. SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated July 23, 2021, have provided choice to investors opening new trading and or demat account(s) on or after *October 01, 2021*, to mandatorily choose for nomination as per 'Nomination Form' or opt out nomination through 'Declaration form'.
- 2. These form would also be applicable for any subsequent change / withdrawal of nomination.
- 3. The Nomination and Declaration form shall be signed under wet signature of the account holder(s) and witness shall not be required. However, if the account holder(s) affixes thumb impression (instead of wet signature), then witness signature shall be required in the forms.

Further, as per SEBI vide circular no. SEBI/HO/MIRSD/ MIRSD_RTAMB/P/CIR/2022/23 dated February 24, 2022, all existing eligible trading and demat account holders shall provide choice of nomination as per the option given in paragraph 1 above, on or before *March 31, 2023*, <u>failing which the trading accounts shall be frozen for trading and demat account shall be frozen for debits</u>.

Nomination Form and Declaration Forms are attached hereunder.



Declaration for Opting out of Nomination